

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED ASSETS
August 31, 2008 and 2007**

	<u>2008</u>	<u>2007</u>
Investments (at fair value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	<u>3,641,393</u>	<u>2,789,656</u>
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	11,627,448	9,549,790
Non-retirement Domestic Equity Pool	16,231,897	15,894,079
EAFE International Equity Pool	922,747	1,076,917
SOA International Equity Pool	<u>3,745,524</u>	<u>4,214,689</u>
Total Marketable Debt and Equity Securities	<u>32,527,616</u>	<u>30,735,475</u>
Interest Receivable	<u>8,951</u>	<u>5,692</u>
Total Invested Assets	<u>\$ 36,177,960</u>	<u>\$ 33,530,823</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
MENTAL HEALTH TRUST RESERVE FUND**

**SCHEDULE OF INVESTED INCOME
AND CHANGES IN INVESTED ASSETS**

For the month ended August 31, 2008

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Cash and cash equivalents		
Short-term Fixed Income Pool	8,951	14,102
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	\$ -
Broad Market Fixed Income Pool	103,414	57,222
Non-retirement Domestic Equity Pool	252,196	117,528
EAFE International Equity Pool	(38,329)	(70,386)
SOA International Equity Pool	(140,353)	(196,408)
Total marketable debt and equity securities	<u>176,928</u>	<u>(92,044)</u>
Total investment earnings (loss)	185,879	(77,942)
Total invested assets, beginning of period	35,992,081	36,255,902
Net contributions (withdrawals)	<u>-</u>	<u>-</u>
Total invested assets, end of period	<u>\$ 36,177,960</u>	<u>\$ 36,177,960</u>

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE
MENTAL HEALTH TRUST RESERVE FUND
Asset Allocation Policy
with Actual Investment Holdings as of 8/31/2008

Asset Allocation Policy Effective Date: 7/1/08

	Asset Allocation		Market Values	Current Allocation	Current Variance
	Policy	Range			
Cash and cash equivalents					
Short-term Fixed Income Pool	Residual		3,641	10.07%	
Total cash and cash equivalents	10.00%	6%-14%	3,641	10.07%	-0.07%
Marketable debt securities					
Broad Market Fixed Income Pool	30.00%	20%-40%	11,627	32.15%	-2.15%
Total Marketable debt securities	30.00%		11,627	32.15%	-2.15%
Equities					
SOA Int'l Equity Pools			3,746	10.36%	
EAFE International Equity Pool			923	2.55%	
Total International Equity Pools	15.00%	11%-19%	4,669	12.91%	2.09%
Non-retirement Domestic Equity Pool	45.00%	35%-55%	16,232	44.88%	0.12%
Russell 3000 Common Trust Fund					
Total investments AY 2L Mental Health Trust	100.00%		36,169	100.00%	
Income Receivable			9		
Total Invested Assets At Fair Value			36,178		